IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA

ORDER AUTHORIZING CY PRES

DISTRIBUTION

IN RE: TFT-LCD (FLAT PANEL) ANTITRUST No. M 07-1827 SI LITIGATION MDL. No. 1827

All Direct Purchaser Class Actions

This Order Relates to:

Now before the Court is a motion by the Direct Purchaser Class Plaintiffs, for an order authorizing *cy pres* distribution of the \$2,500.05 in remaining settlement funds. This matter is scheduled for hearing on May 23, 2014. Pursuant to Civil Local Rule 7-1(b), the Court determines that this matter is appropriate for resolution without oral argument and VACATES the hearing. Having considered the parties' papers, the Court hereby GRANTS the motion for *cy pres* distribution.

This motion pertains to the distribution of funds obtained through settlements between the direct purchaser class plaintiffs, and the defendants. Before distributions were made, the settlement fund contained \$473,022,242. *See* Dkt. No. 8958 at 2. Following two distributions to the class members, only \$2,500.05 remains. *Id.* Plaintiffs now seek to distribute the remaining funds through *cy pres* because the amount that remains is too small to feasibly distribute to the class members.

On May 09, 2014, the Court ordered plaintiffs to file a supplemental declaration regarding a putative late claim by ASA Electronics. Dkt. No. 9012. On May 16, 2014, plaintiffs complied with the Court's Order. *See* Dkt. No. 9023. Having reviewed plaintiffs' additional submission, the Court is satisfied that ASA's claim, if any, should not bar a *cy pres* distribution of the remaining settlement funds.

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United States District Court For the Northern District of California The Court finds that it is appropriate to dispose of the remaining settlement funds through cy pres distribution. The remaining funds represent a mere 0.0005% of the original settlement. It would be unreasonable to attempt to distribute such a small sum among the class members.

Accordingly, the Court GRANTS plaintiffs' motion for *cy pres* distribution. The remaining funds shall be distributed to the following organization: Berkeley Center for Law & Technology, Boalt Hall, Berkeley, CA 94720-7200. This Order resolves Docket No. 8958.

## IT IS SO ORDERED.

Dated: May 20, 2014

United States District Judge